

Scopwick and Kirkby Green Parish Council

<https://scopwick.parish.lincolnshire.gov.uk/>

4th April 2024

Financial Report 2024-25

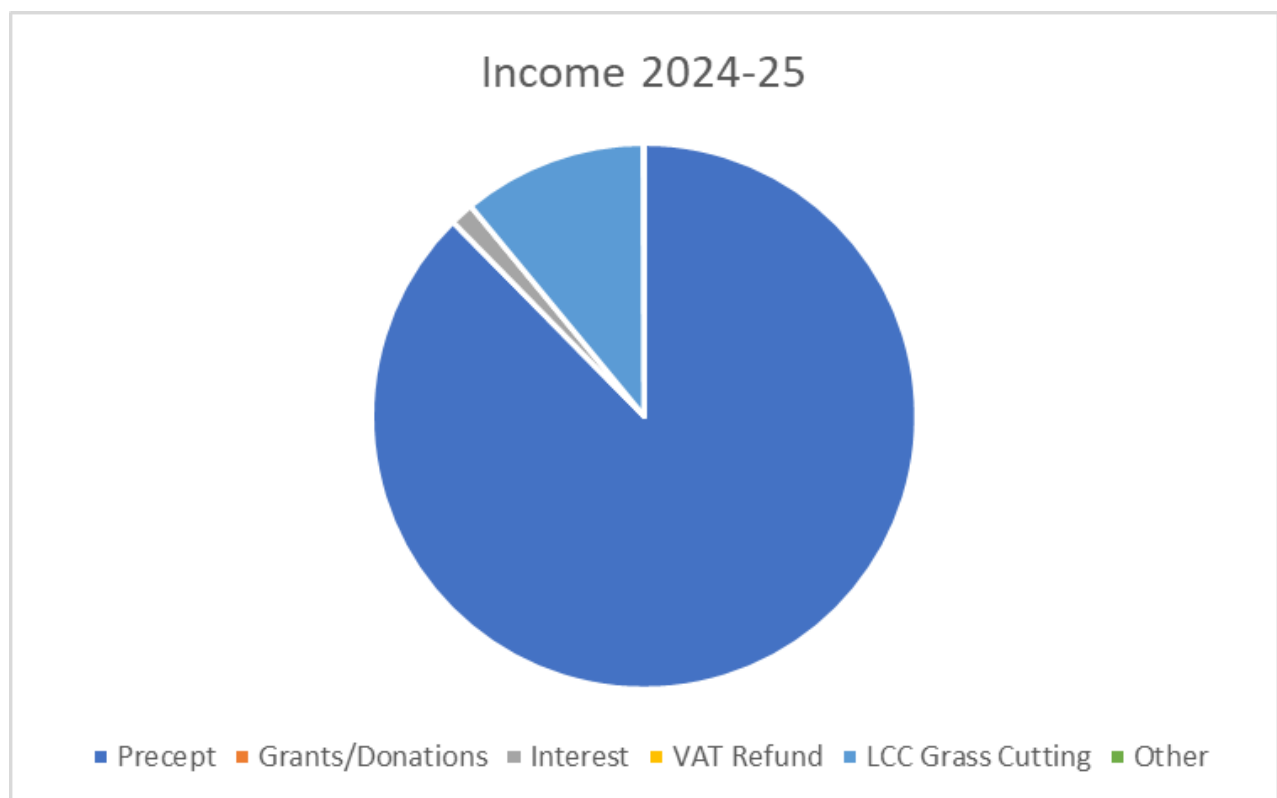
Income

Scopwick and Kirkby Green Parish Council's income is derived mainly from Council Tax collected by NKDC, called the Precept and paid to the Parish Council. In 2024-25 there were approximately 240 taxable properties in the parish.

Other sources of income are also shown below, along with the comparison from 2023-24.

	Item	2023-24	Anticipated 2024-25	Actual 2024-25 up to end of Q4	Variance	
1	Precept	£ 16,401.00	£ 17,221.05	£ 17,221.05	£ -	
2	Grants/Donations	£ -	£ -	£ -	£ -	
3	Interest	£ -	£ -	£ 273.02	£ 273.02	
4	VAT Refund	£ -	£ 250.00	£ -	-£ 250.00	
5	LCC Grass Cutting	£ 1,005.27	£ 900.00	£ 2,151.51	£ 1,251.51	
6	Other	£ 807.87	£ 200.00	£ 10.00	-£ 190.00	
	Total	£ 16,554.28	£ 18,571.05	£ 19,655.58	£ 1,084.53	

The income increased slightly, mainly due to an increase in the precept, to help with rising inflation and increased costs.

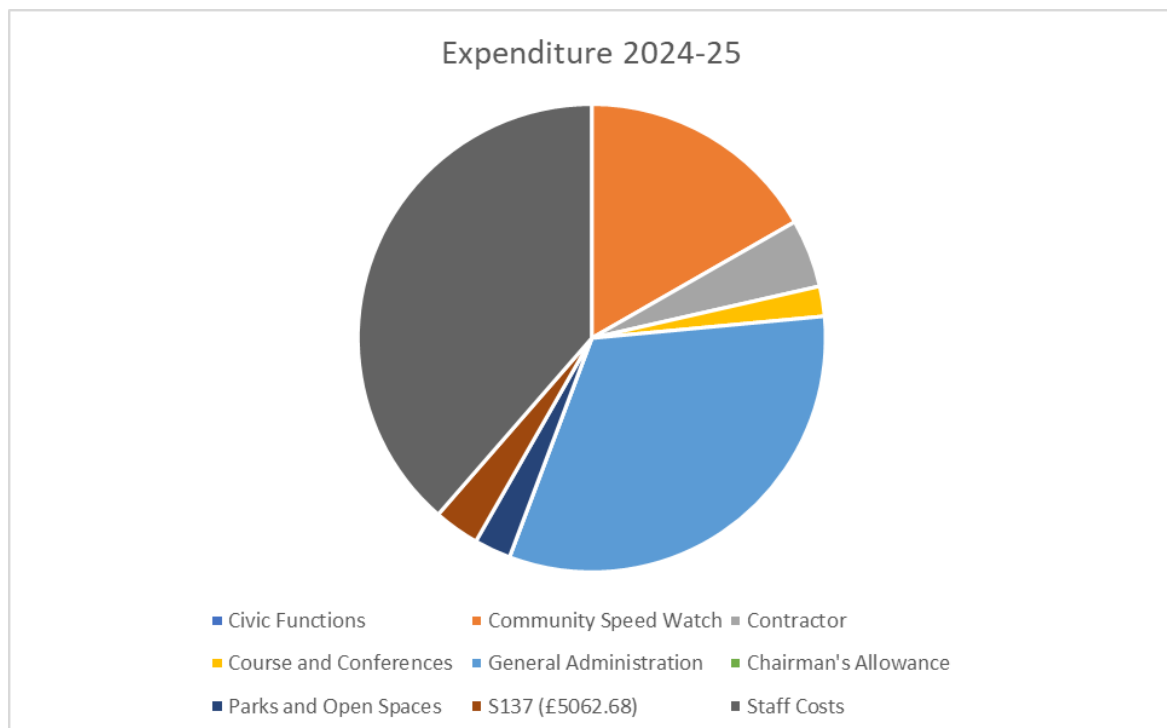


Expenditure

During the year, major items of expenditure included:

Item	2023-24	Anticipated 2024-25	Actual 2024-25 up to end of Q4	Variance	
Community Speed Watch	£ 3,005.23	£ 100.00	£ 3,106.92	£ 3,006.92	
Contractor	£ 3,093.00	£ 7,640.00	£ 874.92	-£ 6,545.18	
Course and Conferences	£ -	£ 270.00	£ 385.00	£ 115.00	
Election	£ 48.60	£ -	£ -	£ -	
General Administration	£ 4,523.39	£ 5,310.00	£ 5,984.68	£ 674.68	
Chairman's Allowance	£ -	£ 100.00	£ -	-£ 100.00	
Parks and Open Spaces	£ 706.88	£ 525.00	£ 470.40	-£ 54.60	
S137	£ 1,022.63	£ 450.00	£ 586.00	£ 136.00	
Staff Costs	£ 6,583.35	£ 6,900.00	£ 7,168.49	£ 268.49	
Sub-Totals:	£ 18,983.08	£ 20,795.00	£ 18,576.41	-£ 2,498.69	
VAT	£ 747.73	£ 250.00	£ 1,032.80	£ 782.80	
Totals	£ 18,235.35	£ 20,545.00	£ 17,543.61	-£ 3,281.49	

As detailed, expenditure was down slightly on the previous year.



Balances for the Financial Year ending 31st March 2025:

Current Account: £ 4,392.11

Reserve Account: £ 18,000.00

Jack Sargent
Clerk to the Council